

DESIGNATED FUND

• What is a Designated Fund?

A Designated Fund is established by an individual at a community foundation to benefit charities of that individual's choice.

• Why a Designated Fund?

By establishing and building a designated fund, the monies can be used to supply reliable annual income to the charities of the donor's choice. This can offer a way for a donor to continue supporting organizations well into the future.

• Endowed vs. Non-Endowed

- **Endowed** - created by an individual to benefit agencies in perpetuity. This model includes an annual spending limit to comply with BCF spending policies.
- **Non-Endowed** - created by an individual to benefit agencies. BCF policy allows for altered spending limits. Can be an annual giving solution.



BARTLESVILLE
COMMUNITY
FOUNDATION

• **Fund Details**

- 5% maximum annual spend (endowed)
 - calculated on a 12-quarter average
- Minimum opening donation is \$5,000
- Fund can be invested in the BCF pooled fund
 - Minimum to keep the fund invested is \$2,000
 - Minimum to keep the fund open is \$200
- 1% annual administrative fee
 - Assessed as .25% quarterly
- ~.53% annual investment fee

• **Why a Designated Fund at the BCF?**

- A unique tool for individuals to achieve their philanthropic goals today & tomorrow
 - Determine a list of organizations giving plan through the designated fund. BCF sends gifts per the schedule established by the donor.
 - Use today or list the fund in your trust for a flexible way to leave a legacy
- Fund operates within BCF's Investment Policy Statement (IPS) and Spending Policy
- BCF Board Variance Power ensures intent of the fund remains intact

**Contact our
office today!
918.337.2287**