

Bartlesville Community Foundation

Proposed 24/25 Budget

	YTD June 1, 2024	Budget Variance	2023/2024 Budget	2024/2025 Proposed	Variance	Notes
<b>Revenues</b>						
Donations and Grants	\$20,431.47	(\$431.47)	\$ 20,000.00	\$20,000.00	\$ -	
Bequest Income	\$0.00	\$124,691.68	\$ 124,691.68	\$115,914.40	\$ (8,777.28)	5%, 12 quarter rolling average. 3/31/2024 5% 124,676.82
Royalty Income	\$21,462.41	(\$6,462.41)	\$ 15,000.00	\$12,000.00	\$ (3,000.00)	
Annual Appeal	\$25,197.75	(\$2,697.75)	\$ 22,500.00	\$22,500.00	\$ -	
Legacy - <i>Event Expenses</i>	\$7,000.00	\$33,000.00	\$ 40,000.00	\$25,000.00	\$ (15,000.00)	
Administrative Fees	\$166,734.21	\$23,265.79	\$ 190,000.00	\$218,000.00	\$ 28,000.00	\$222,312 current collection
Interest Income	\$25,570.58	(\$16,927.61)	\$ 8,642.97	\$8,012.28	\$ (630.69)	
Workshop Income	\$300.00	(\$300.00)	\$ -	\$ -	\$ -	
Marketing Income/Unrest	\$340.00	\$340.00				
Memorial Donations TBD	\$7,377.91	(\$7,377.91)	\$ -	\$0.00	\$ -	
	<b>\$274,414.33</b>	<b>\$147,100.32</b>	<b>\$420,834.65</b>	<b>\$421,426.68</b>	<b>\$ 592.03</b>	
<b>Expenses</b>						
Audit	\$0.00	\$11,500.00	\$ 11,500.00	\$12,000.00	\$500.00	
Dues	\$4,777.95	\$222.05	\$ 5,000.00	\$5,000.00	\$0.00	
Employee Insurance	\$17,729.32	(\$729.32)	\$ 17,000.00	\$18,000.00	\$1,000.00	
Furniture & Equipment Purch	\$335.41	\$4,664.59	\$ 5,000.00	\$5,000.00	\$0.00	website update
Employee Retirement	\$5,303.32	\$1,001.33	\$ 6,304.65	\$6,361.68	\$57.03	
Insurance	\$3,064.75	\$935.25	\$ 4,000.00	\$4,000.00	\$0.00	
Annual Appeal Expense	\$1,757.50	\$242.50	\$ 2,000.00	\$2,000.00	\$0.00	
Marketing	\$4,348.75	\$651.25	\$ 5,000.00	\$5,000.00	\$0.00	
Donor Cultivation	\$2,689.97	\$310.03	\$ 3,000.00	\$3,000.00	\$0.00	
Office Expense	\$3,782.44	\$1,217.56	\$ 5,000.00	\$5,000.00	\$0.00	
Parking Space Rent	\$1,080.00	\$0.00	\$ 1,080.00	\$1,080.00	\$0.00	
Rent	\$17,400.00	\$0.00	\$ 17,400.00	\$17,400.00	\$0.00	
Janitorial Service	\$2,600.00	\$400.00	\$ 3,000.00	\$3,000.00	\$0.00	
Copier	\$2,940.22	\$1,059.78	\$ 4,000.00	\$4,000.00	\$0.00	
Payroll Taxes	\$13,970.12	\$2,829.88	\$ 16,800.00	\$16,800.00	\$0.00	
Workshop Expense	\$358.42	\$1,641.58	\$ 2,000.00	\$2,000.00	\$0.00	
Postage	\$2,127.11	\$372.89	\$ 2,500.00	\$2,500.00	\$0.00	
Telephone	\$2,244.03	\$255.97	\$ 2,500.00	\$2,500.00	\$0.00	
Utilities	\$2,605.75	\$1,394.25	\$ 4,000.00	\$4,000.00	\$0.00	
Credit Card Fees	\$758.63	(\$8.63)	\$ 750.00	\$800.00	\$50.00	
Legacy - <i>Event Expenses</i>	\$2,652.47	\$37,347.53	\$ 40,000.00	\$25,000.00	(\$15,000.00)	Celebrate Together and Fundholder Luncheon not Legacy
Web Site/Social Media	\$560.00	(\$60.00)	\$ 500.00	\$750.00	\$250.00	
Pro Dev/Cont Ed	\$3,580.51	(\$580.51)	\$ 3,000.00	\$10,000.00	\$7,000.00	added executive coaching
Software	\$17,182.28	(\$432.28)	\$ 16,750.00	\$18,000.00	\$1,250.00	price adjustment increase
Discretionary Grant	\$2,573.23	\$23,426.77	\$ 26,000.00	\$36,000.00	\$10,000.00	\$13k in board grants and \$20k "Tell your story grant"
Payroll Expenses	\$179,215.41	\$27,534.59	\$ 206,750.00	\$212,235.00	\$5,485.00	
	<b>\$295,637.59</b>	<b>\$115,197.06</b>	<b>\$ 410,834.65</b>	<b>\$421,426.68</b>		
<b>Total Expenses</b>						
<b>NET</b>	<b>(\$21,223.26)</b>	<b>\$31,903.26</b>	<b>\$10,000.00</b>	<b>\$0.00</b>		