

# FIELD OF INTEREST FUND

## • What is a FOI Fund?

A Field of Interest Fund is established by an individual, group of donors, or an organization to benefit charities doing work in an identified field. For example, arts, education, health, equality, etc.

## • Why a Field of Interest Fund?

By establishing and building a Field of Interest Fund, the monies can be used in grants to charities through the BCF's annual competitive grant cycle. This can offer a way for donors to continue supporting a specific area of interest or groups to support a cause well into the future. Applications are reviewed by the BCF grant committee. Donors may offer funding recommendations.

## • Endowed vs. Non-Endowed

- **Endowed** - created to benefit qualified organizations in perpetuity. This model includes an annual spending limit to comply with BCF spending policies.



BARTLESVILLE  
COMMUNITY  
FOUNDATION

## • Fund Details

- 5% maximum annual spend (endowed)
  - calculated on a 12-quarter average
- Minimum opening donation is \$5,000
- Fund is invested in the BCF pooled fund
  - Minimum to keep the fund invested is \$2,000
  - Minimum to keep the fund open is \$200
- 1% annual administrative fee
  - Assessed as .25% quarterly
- ~.53% annual investment fee

## • Why a Field of Interest Fund at the BCF?

- A unique tool to continue fill community need through grant making
  - Fundholders may choose to be included in the BCF's fall or spring grant cycle
  - Grant applications are posted on the BCF website
  - Funding requests are made by the Grant Committee to the BCF Board.
  - Fund holders may be permitted to make recommendations to the BCF Grant Committee.
- Fund operates within BCF's Investment Policy Statement (IPS) and Spending Policy
- BCF Board Variance Power ensures intent of the fund remains intact

**Contact our  
office today!  
918.337.2287**